HOW TO PROCESS A TRANSFER OF FUNDS (TOF)
Revised July 29, 2013

Purpose and Use of the TOF system
- The TOF system is utilized by authorized preparers to record permanent or temporary budgetary transfers. These transactions only affect the APPROPRIATIONS column of the ledgers.
- Due to the budgetary nature of these transactions, TOFs can only be processed between the same fund number. Budgetary funds can be transferred from one account, cost center, or sub to another, but NEVER transferred from one fund number to a different fund number.
- Budgetary TOF is used to establish a budget or adjust a budget. Examples include, but are not limited to:
  - Office of Research Data Management (ORDM) establishes appropriation received from agency by transferring funds into the PI’s acct/cc/fund.
  - PI collaborates with a Co-Investigator in another department at UCLA, so fund manager transfers funds approved by PI to the Co-Investigator’s department.
  - Fund manager transfers funds from sub 08 – Unallocated, to the appropriate subs based on the approved budget.

How to Process an Online TOF

Go to www.accounting.ucla.edu

From here, click on the FS Applications link.

Access the TOF system using your UCLA Logon and Password.
Click on the Transfer of Funds option.

Click on the Temp Only button.

**Side Note: What is a Permanent Transfer?**

A **Permanent Transfer of Funds** affects the Budget System. This system manages the ongoing, year to year budget that is provided by the State, Endowments, and Income Producing Funds (e.g. Sales & Service funds). At the beginning of each fiscal year, the Permanent Budget approved by the State is allocated to the campus and loaded into the FS System, becoming the Temporary Operation Budget populating the appropriation column of the General Ledger. Permanent Transfer of Funds need to be made for the following reasons:

1. Merit increases or changes in FTE
2. Increase/decrease in ongoing activities
3. Anytime the Budget System needs to be adjusted
Generally, Permanent Transfer of Funds is processed at the campus level, not by departmental staff.
Complete the Transfer of Fund online form shown below.

1. Open Template or Excel Import – To streamline the process, you may choose to use a template you have pre-saved and/or upload an Excel Import Template rather than typing an explanation from scratch or manually typing every transaction field.

2. Effective Date – If the previous month’s ledger has not yet closed, you can back date the Effective Date to the last day of the month so that the TOF hits the closed ledger quicker.
Example: Today’s date is August 4, 2008. The July ledger has not yet closed. Change the Effective date to 07/31/2008, so that the TOF is reflected on the July ledger instead of the August ledger.

NOTE: How do I know if I can still affect the previous month’s ledger or not? Check the FS Month-End Deadline schedule: http://www.accounting.ucla.edu/deadline.asp

3. Journal Explanation – Make sure you include a detailed explanation as to why the TOF is being processed. Be especially descriptive when processing TOFs on contract and grant funds.

For transfers involving contract or grant funds to an investigator in another department/division, the following information should be included in the Journal Explanation:
TOF EXPLANATION EXAMPLE:

**CC/FFFF** TRANSFERRING YR. 1 FUNDS TO DEPT. OF HEM-ONC FOR SALARY/BENEFITS FOR CO-INVESTIGATOR, DR. JOSEPH BRUIN @ 2% EFFORT ACCORDING TO THE APPROVED BUDGET. BREAKDOWN IS AS FOLLOWS:

$3,224 SALARY + $548 BENEFITS @ 17% = $3,772 TOTAL DIRECT COST

$980.72 F&A @ 26% MTDC

$4,752.72 TOTAL COST TRANSFERRED.

ANY OVERDRAFT WILL BE THE RESPONSIBILITY OF THE RECEIVING DEPARTMENT.

PI: ALAN FOGELMAN

AGENCY: NIH/NCI

AWARD #: R01 HL012345

BUDGET PERIOD: 09/01/08-08/31/09

PROJECT TITLE: DETERMINING HEART FUNCTIONS

NOTE: Adding the **CC/FFFF** (cost centers/fund) involved in the TOF will assist you in finding the TOF in the PAN system if you ever have to search for a copy of the transaction. See below PAN Notification Selection Search:

4. Verify all the debit & credit amounts are equal.

5. Click on the **Validate** button. Once you receive the Message below, click on the OK button.
You may receive an Error message at this point. All Errors will have to be resolved prior to moving forward.

6. Next, click on the Submit button. You will then get the notification below, giving you one more opportunity to cancel the transaction before completing the transfer. If you wish to proceed, click on the OK button.

7. **Email** – Once submitted, you can add yourself (and others if necessary) as a recipient of the transaction or you can print the “View as PDF” for your fund binders.

**REMEMBER:** Even if you are listed as a Mandatory Reviewer for TOFs in your division, the TOF system will remove your name as a reviewer if you are also the preparer.

To add additional reviewers:

a) Look up by last name
b) “Select” appropriate person
c) If you wish to **Add Comments**, type your comments in the blank space (Example: you have cc’d an Accounting/EFM contact, and would like Accounting/EFM to establish the
links between the Acct/CC and the Fund). If you do not need to add Comments, just leave this section blank.

d) Click “Send”.

If you added yourself as a reviewer, you will receive an email notification with a copy of the transaction.

Print out this email, attach any backup documentation, and file in the appropriate binder/s.

The TOF will appear on your ledger as a Type Entry 14. Make sure to reconcile the transaction on the ledger with the copy of your TOF filed in the binder.