

Payment Methods

Automatic Advanced Payment: The Sponsor submits payments to UCLA at the onset of the award. No action is required by UCLA to initiate payment submission from the Sponsor.

Automatic Milestone Payment: The Sponsor submits payments to UCLA based upon the completion of a milestone, as defined in the Award document. No action is required by EFM/OCGA to initiate payment submission from the Sponsor.

Automatic Scheduled Payment: The Sponsor submits a series of payments to UCLA over the life of the award as defined in the Award document. No action is required by UCLA to initiate payment submission from the Sponsor.

EFM Designated: Payment terms to be determined by EFM.

IRR: Other UC campuses submit payment to UCLA via inter-campus journal transfers for multi-campus awards where the other campus is the main recipient.

Letter of Credit: The Sponsor submits payment electronically via the US Treasury. UCLA is required to submit drawdown requests and periodic financial reports as defined in the Sponsor terms.

Milestone Invoice: The Sponsor submits payment to UCLA based upon the completion of a milestone, as defined in the Award document. UCLA is required to generate an invoice indicating that the milestone has been completed to initiate payment submission from the Sponsor.

None: Payment is not required on this R-Net record. (eg. MTA's, Loan Agreements, etc.)

PVTINV: The sponsor submits payments to UCLA based upon expenditures incurred. Sponsor does not have an invoice format specified, UCLA uses the standard UCLA template.

RAR: Request for Advance or Reimbursement when the Sponsor submits payment based upon cost estimations or actual costs provided by UCLA. Standard Federal Form SF270 is required for all non-construction programs when electronic funds transfer or predetermined advance methods are not used.

Scheduled Payment Invoice: The Sponsor submits payment based upon a request from UCLA. Formats vary and are identified in the Sponsor terms.

SF1034: The Federal Sponsor submits payments based upon actual expenditures incurred. Standard Federal Form 1034 is required for all federal contracts.

Special Handling: The Sponsor submits payment to UCLA based upon unusual criteria, as identified in the Sponsor Terms.

Payment Basis

Cost Reimbursement: Remuneration is based upon the costs incurred.

Firm Fix Price: The remuneration is based upon a specified amount regardless of the costs incurred.

Firm Fix Rate: The remuneration is based upon a specified amount for each unit of work completed regardless of the costs incurred.

EFM Designated: Payment terms to be determined by EFM.

None: Payment is not required on this R-Net record. (eg. MTA's, Loan Agreements, etc.)