



David Geffen School of Medicine at UCLA
Student and Resident Financial Services

Pennies From Heaven - Loans

REV DATE: MAR. 2014

Broome County Medical Society

Medical Student Loan Fund

Interest free loans of up to \$2,000 per year are available to medical students who are residents of Broome County, New York.

Applications and information must be requested in writing between January 1 and April 1. For application and information write to the following address or email.

Residents of Chenango County and Otsego County, NY can apply for a loan for medical school expenses to the Van Wagner Medical Student Loan Fund, Chenango County Medical Society, 4311 Middle Settlement Road, New Hartford, NY 13413. (315) 735-2204.

Applications are due May 1.

URL: <http://www.medsocieties.org/loan-program.asp>

Delaware Academy of Medicine, Inc.

Delaware Academy of Medicine Loan

The Delaware Academy of Medicine sponsors a financial aid program. We offer loans to students who are studying medicine or dentistry. In general the loans do not exceed \$5000 annually.

You must be a Delaware resident to qualify for the program. All loans are determined by the Student Financial Aid Committee of the Academy and are based on financial need.

Application is available at the following link: http://www.delamed.org/delamed/student_aid.html

Applications are due May 15 of each year.

URL: http://www.delamed.org/education/financial_aid.html

Feild Co-Operative Association, Inc.

Feild Co-Operative Association Loan

Mississippi residents, who have at least two years of college, are eligible for these loans. Students must show evidence of need, and promise of social and financial responsibility. The interest rate is

6%, and payment on the interest is made each year by December 1. Repayment of the principal begins three months after graduation, or withdrawal from college for any reason, military or otherwise.

Loans are \$5,000 maximum each calendar year.

URL: www.feildstudentloans.org

Hattie M. Strong Foundation

College Loan Program

American students studying in the U.S. or abroad, and entering their FINAL year of baccalaureate OR graduate degree program, are eligible for loans of up to \$5,000 per year. These loans are interest-free. The terms of repayment are based upon monthly income after graduation and are arranged with each individual so as to work a minimum hardship. Foreign students temporarily in this country do not qualify for loans.

Between January 1 and March 31, prospective applicants should send a brief personal history, including the educational institution you are attending, subject of study, expected graduation date, and amount of funds needed. Also, enclose a stamped, self-addressed envelope.

If the student qualifies for a loan, a formal application will be sent by the Foundation between January 1 and March 31 for consideration for the scholastic year beginning the following September.

URL: <http://www.hmstrongfoundation.org>

Hebrew Free Loan

Hebrew Free Loan Fund

Hebrew Free Loan, a non-profit based in San Francisco, makes interest-free loans within the Jewish community. The majority of loans we make are those to students, totaling over \$5 million out in the community right now.

Jewish residents of Northern California are eligible to apply, and our loans are a great way to fund a student's tuition, books, or living expenses. We offer up to \$6,000/year for undergraduate students and \$10,000/year for graduate or vocational students. Our loans have manageable repayment schedules and our easy online application takes about 10 minutes to complete!

URL: <https://www.hflasf.org/>

Missouri State Medical Foundation

Missouri State Medical Foundation Medical Student Loan Fund

The maximum loan granted per year from this foundation is \$12,500. Financial need, academic achievement, and the student's background are all criteria by which applicants are judged. Interest accrues at 7.3% during medical school and after medical school. Loan recipients pay interest charges during residency and principal balance must be repaid within ten years of completing residency. Interested students must be Missouri residents and have successfully completed their first two years of medical school.

Applications are due August 1.

URL: <http://www.msma.org>

National Association of Residents and Interns

Student Loan Program

The Association is now offering a Cash Access line of credit to students enrolled in U.S. Medical Schools. Credit lines of up to \$15,000 are available depending on year of study completed. The program offers a competitive variable APR with a low introductory rate, a principle deferment option for the first 48 months. Membership is only \$35.00 a year, but you do not need to be a member to apply for the loan.

This program is available to interns, residents, fellows and in-practice physicians as well. Available credit lines grow in relation to years of training with a maximum of \$35,000 for fellows and \$60,000 for physicians established in practice.

URL: www.nari-assn.com

Organization of American States

Leo S. Rowe Pan American Fund Student Loan

The Leo S. Rowe Pan American Fund was established in 1948, in compliance with the will of its founder, Leo Stanton Rowe, ex-Director General of the Pan American Union from 1920 until his death in 1946. This fund offers non-interest loans to students who are citizens of Latin America and Caribbean member countries of the Organization of American States. Eligible students may borrow up to \$7,500 per loan and \$15,000 in total during the course of study for which the loan is granted. Repayment begins three months after the completion of studies, and fully reimbursing the loan(s) within a period of fifty three months from the date of termination of the studies for which the loan was requested. Applicants must be committed to returning to their countries after completing their study programs.

URL: <http://www.oas.org/en/rowefund/>

P. E. O. Sisterhood

Educational Loan Fund (ELF)

Educational Loan Fund (ELF), established in 1907, makes loans available to qualified women who desire higher education and are in need of financial assistance. Students must be recommended by a local chapter of the P.E.O. Sisterhood and within two years of completing her course of study.

The current maximum loan is \$20,000 at 3% interest and due six years from the date of issue. Interest is billed annually with principal payments to begin after graduation from the program for which the loan was granted.

For more detailed information, visit the web site that is posted.

Applications are processed year-round. Average processing time is 3 months

URL: <http://www.peointernational.org/peo-projectsphilanthropies>

Pensacola Junior College

J. Hugh and Earle W. Fellows Memorial Fund

These scholarship loans are made possible through a foundation created by J. Hugh and Earle W. Fellows, two "generous citizens who sought to promote service to mankind with their means."

Loans are available to qualified students in medicine, theology (Episcopal), nursing, medical technology, anesthesiology, and other allied health programs. To be eligible, applicants must (1) be a bona fide resident of Escambia, Santa Rosa, Okaloosa, or Walton County, Florida; (2) be of good moral character and qualified scholastically and intellectually for the education desired; and (3) have been accepted by, or be successfully pursuing training at, an accredited school in the appropriate field of study.

Loans are interest-free until graduation. Interest begins to accrue on the first day of the fourth month following graduation. Payments begin the first day of the fifth month after graduation. Interest rates are established as follows: 2% for the first nine months; 3% for the first full year; 4% for the next year; 5% for the following year; 8% for the next five years, during which time principal and interest will be paid; and thereafter a fixed rate of prime plus 2% at the end of the tenth year after graduation until fully paid.

URL: <http://fellowsfund.org/>

Presbyterian Church, U.S.A.

Student Loan Program

Undergraduate and graduate students attending a college/university may receive a loan with no interest accruing while the student is enrolled full-time in a degree program.

Loans of \$1,000 to \$15,000 per year are available to students who are members of the Presbyterian Church (USA). All applying students must be enrolled full time and meet the following criteria to be eligible: demonstrate financial need; give satisfactory evidence of financial responsibility; be a U.S. citizen or permanent resident of the U.S.; be working toward a degree in a college or university that is fully accredited by its regional accrediting association; and be in good academic standing.

The application may be downloaded directly from the web site that is posted.

Applications have no deadline.

URL: <http://gamc.pcusa.org/ministries/financialaid/>

San Joaquin Medical Society

San Joaquin County Medical Society Scholarship Loan

Students who are either residents of San Joaquin County, California, attended high school in that area are eligible for loans for medical or nursing school through the San Joaquin Medical Society. These loans must be repaid when the student's medical education has been completed.

Applications are due May 31 (for fall) and November 30 (for spring).

URL: <http://www.sjcms.org/SocietyPrograms/ScholarshipLoanFund.aspx>

The Scholarship Foundation of Santa Barbara

Schwalenberg Medical School Loan

Loans are awarded to students for up to fourteen quarters of medical school. Loans are interest-free and repayment begins eighteen months after the student receives an M.D. or otherwise leaves school. For students who enter family practice or internal medicine, when 50 percent of the medical school loan has been repaid in a timely manner, the loan is considered paid in full.

Students who have attended at least four of the six secondary school years at a Santa Barbara County school, and graduated (or have a GED) from a high school in Santa Barbara County, California, have a good academic standing, and financial need are eligible for this loan.

Applications are available from October 1st at the Scholarship Foundation website:

www.sbscholarship.org

Applications are due January 31st.

URL:

<http://www.sbscholarship.org>

The Scholarship Foundation of St. Louis

Interest Free Loan Program

Scholarship Foundation interest-free loans are awarded on a non-discriminatory basis to applicants of all ages who demonstrate financial need, satisfactory academic progress, and good character as evidenced by a pattern of responsibility. Loans are provided to residents of: St. Louis; St. Louis county; the Missouri counties of Franklin, Jefferson, Lincoln, St. Charles or Warren; and the Illinois counties of Clinton, Jersey, Madison, Monroe, and St. Clair.

Foundation loans are provided to students pursuing undergraduate, graduate, professional, and vocational/technical degrees and are available up to an annual maximum of \$5000.

Applications are accepted by deadlines of April 15 and November 15 and are renewable annually.

URL: www.sfstl.org